Foreword

The Embassy would like to thank the Ministry of Energy and Mineral Resources, particularly the Directorate General of Oil and Gas (MIGAS), for supplying statistics, without which this report would not have been possible. The Embassy would also like to acknowledge the cooperation of Indonesia's production sharing contractors for current data and helpful suggestions to improve the accuracy of this report.

The intent of this report is to provide a summary of Indonesia's oil and gas sector in an effort to assist government policy makers and private sector companies better understand this important market. The report does not necessarily reflect the view of the U.S. Government. The Embassy has attempted to obtain the most accurate data from Indonesian Government sources. However, statistics drawn from different sources often display inconsistencies. This is the case between several tables in the appendices. To the extent possible, we have tried to indicate the source of the information. This report uses an exchange rate of Rp 9,150 to one U.S. dollar, unless otherwise indicated. Finally, statistics are often revised at a later date. The Embassy plans to publish a mid-year supplement to this report in 2009, containing end of year oil and gas data for 2007 and 2008.

The full report is also available on the U.S. Embassy website, www.usembassyjakarta.org.